

SAVE EUROPE'S HERITAGE

**FINANCIAL STATEMENTS
FOR THE YEAR ENDING
31 MARCH 2013**

CHARITY NUMBER: 1042202

SAVE EUROPE'S HERITAGE

REFERENCE AND ADMINISTRATIVE INFORMATION

TRUSTEES

Marcus Binney (Chairman)

John Harris

Baron Adolph Sweerts de Landas Wyborg

Mr Kit Martin

Ignacio Medina Fernández De Córdoba, The Duke of Segorbe

David Roberts

OFFICE

70 Cowcross Street, London EC1M 6 EJ

CHARITY NUMBER

1042202

ACCOUNTANTS

Nigel Wordingham Ltd, The Old Reading Room, 5 Recorder Road, Norwich,
NR1 1NR

BANKERS

Lloyds TSB, Clapham Branch, 12 South Side, London SW4 7AD

SAVE EUROPE'S HERITAGE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31st MARCH 2013

The trustees present their report along with the financial statements of the charity for the year ended 31st March 2013. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and the Statement of Recommended Practice: Accounting and Reporting by Charities 2005

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is an unincorporated trust, constituted under a trust deed dated 5th October 1994.

CONNECTED CHARITIES

The charity has two charities to which it is connected by virtue of a unity of administration as well as related objects. These charities are The SAVE Trust (charity number 1069501) and SAVE Britain's Heritage (charity number 269129). Marcus Binney is a trustee of The SAVE Trust and Executive President of SAVE Britain's Heritage and John Harris is a trustee of SAVE Britain's Heritage.

OBJECTIVES

The objects and activities of the charity identified in the trust deed are:

- (a) "awakening the public interest in and appreciation of Europe's architectural heritage
- (b) to encourage the study of that heritage and related matters and to promote high standards of planning and architecture
- (c) to save from needless destruction or disfigurement buildings or groups of building and designed landscapes of special historic or architectural interest"

The charity aims to prevent the unnecessary loss of precious historic buildings, a resource historic, environmental, cultural, social and financial that once lost cannot be replaced.

In setting the Trust's objectives and planning its activities the Trustees have given consideration to the Charity Commission's general guidance on public benefit.

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REPORT OF THE TRUSTEES continued FOR THE YEAR ENDED 31st MARCH 2013

ACTIVITIES

SAVE Europe's Heritage (SEH) has been active during 2012.

In partnership with the Moscow Architectural Preservation Society (MAPS), SEH published a new illustrated report on threats to the architectural heritage of St. Petersburg. Timed to coincide with the annual UNESCO summit that took place in St. Petersburg, SEH and MAPS held presentations of the report in St. Petersburg and Moscow.

Also in Russia, SEH, MAPS, the Society for the Protection of Ancient Buildings and Russian charity The Village Church Society joined forces to begin preparation of a report on the plight of abandoned rural churches in central Russia.

SEH continued to contribute to an initiative to advocate for the preservation of Tbilisi's architectural heritage. Working with the Tbilisi heritage Group SEH has hosted meetings at its London office and contributed to the project development activities. It is hoped that a report on Tbilisi heritage will be published in 2014.

As a result of the SEH's report on country houses in Silesia (Poland, 2009) SEH continued to work with Polish colleagues on proposals to establish a new trust to repair Sarny Castle, opening it to the public and using empty buildings as accommodation for tourists and visitors.

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31st MARCH 2013

TRUSTEES RESPONSIBILITY IN RELATION TO THE FINANCIAL STATEMENTS

The trustees are responsible for preparing an annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and provision of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees for the purposes of charity law who served during the year and up to the date of the report are set out on page 1.

Approved by the board of Trustees on ...20th JANUARY 2014.....
and signed on their behalf by:

Trustee



**SAVE EUROPE'S HERITAGE
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2013**

	Note	Unrestricted Funds 2013 £	Restricted Funds 2013 £	Total Funds 2013 £	Total Funds 2012 £
INCOMING RESOURCES					
Incoming resources from charitable activities					
Sales of publications		381	0	381	621
Incoming resources from generated funds					
<i>Voluntary income:</i>					
Donations and grants		450	2,500	2,950	49,965
<i>Investment income:</i>					
Bank interest		20	0	20	25
Total incoming resources		<u>851</u>	<u>2,500</u>	<u>3,351</u>	<u>50,611</u>
RESOURCES EXPENDED					
Charitable expenditure					
Governance		20,263 600	4,310 0	24,573 600	25,644 240
Total resources expended	2	<u>20,863</u>	<u>4,310</u>	<u>25,173</u>	<u>25,884</u>
Net incoming resources before transfers					
		(20,012)	(1,810)	(21,822)	24,727
Transfer between funds		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net incoming resources for the year					
		(20,012)	(1,810)	(21,822)	24,727
Fund balances brought forward at 1 April 2012					
		<u>30,668</u>	<u>7,116</u>	<u>37,784</u>	<u>13,057</u>
Fund balances carried forward at 31 March 2013					
		<u>£10,656</u>	<u>£5,306</u>	<u>£15,962</u>	<u>£37,784</u>

**SAVE EUROPE'S HERITAGE
BALANCE SHEET AS AT 31 MARCH 2013**

	Note	2013		2012	
		£	£	£	£
Current assets					
Stock of publications		519		246	
Debtors	5	2,323		2,472	
Bank and cash in hand		14,200		35,546	
		<u>17,042</u>		<u>38,264</u>	
Creditors: amounts falling due within one year					
	6	<u>1,080</u>		<u>480</u>	
Net current assets			<u>15,962</u>		<u>37,784</u>
Net assets			<u>£15,962</u>		<u>£37,784</u>
Unrestricted funds					
Restricted funds			10,656		30,668
			<u>5,306</u>		<u>7,116</u>
Total funds			<u>£15,962</u>		<u>£37,784</u>

Approved by the trustees on
and signed on their behalf by



20th JANUARY 2014

Trustee

SAVE EUROPE'S HERITAGE

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2013

1 Accounting policies

(a) Basis of preparation of accounts

The accounts are prepared under the historical cost convention and are in accordance with trust law, applicable accounting standards and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 (SORP 2005).

(b) Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subject to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

(c) Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. Grant income is deferred only when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Gift-Aid Tax refunds claimable are disclosed in the accounting period when the relevant income is received.

(d) Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred.

Costs of generating voluntary income comprises the costs associated with attracting voluntary income.

Charitable expenditure comprises the costs incurred in performing the charity's activities undertaken in the course of fulfilling the charitable objectives as described in the Trustees' Report.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the accountancy fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis as set out in note 3 below.

(e) Value added tax

Value added tax is not recoverable by the charity, and as such is included in the relevant costs in the Statement of Financial Activities.

(f) Tangible fixed assets and depreciation

Expenditure on tangible assets with an expected useful life in excess of one year is included as additions to fixed assets, except where deemed immaterial. Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets over their expected useful lives on the following basis:

Office furniture and equipment	25% reducing balance method
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(g) Stocks

Stocks are stated at the lower of cost and net realisable value. Provision is made for obsolete and slow-moving publications where appropriate.

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NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 31 MARCH 2013

2 Total resources expended

	Charitable activities £	Governance £	Total funds 2013 £	Total funds 2012 £
Costs directly attributable to activities				
Project expenses	24,453	0	24,453	23,819
Accountancy fees	0	600	600	240
Bank charges & interest	120	0	120	0
Miscellaneous expenses	0	0	0	1,825
	<u>£24,573</u>	<u>£600</u>	<u>£25,173</u>	<u>£25,884</u>

3 Staff costs

The charity did not employ any paid staff in this or the previous year.

4 Trustee remuneration & related party transactions

No trustees or members of the advisory committee received any remuneration or expenses from the Trust.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2012: £nil).

5 Debtors

	2013 £	2012 £
SAVE Britain's Heritage	2,323	1,942
Trade debtors	0	530
	<u>£2,323</u>	<u>£2,472</u>

6 Creditors - amounts falling due within one year

	2013	2012
Accruals	1,080	480
SAVE Britain's Heritage	0	0
	<u>£1,080</u>	<u>£480</u>

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NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 31 MARCH 2013

7 Movements in Funds

	Balance 1 April 2012	Movement in Resources			Balance 31 March 2013
		Incoming	Outgoing	Transfers	
Restricted funds					
Leche Trust for SARNY Project Silesia	565	0	0	0	565
St Petersburg - Heritage at Risk	0	0	0	0	0
Russian Churches	6,551	0	(4,310)	0	2,241
Tbilisi	0	2,500	0	0	2,500
Unrestricted funds					
Other unrestricted funds	30,668	851	(20,863)	0	10,656
	<u>£37,784</u>	<u>£3,351</u>	<u>£(25,173)</u>	<u>£0</u>	<u>£15,962</u>

8 Related Party Disclosures

The debtor of £2,323 (2012: £1,942) is an amount owed from SAVE Britain's Heritage. Mr John Harris, Trustee, is also Trustee of SAVE Britain's Heritage. Mr Marcus Binney, Trustee, is Executive President of SAVE Britain's Heritage.